



Indiana Department of Revenue

News Release

FOR IMMEDIATE RELEASE
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HAMILTON COUNTY AUTO DEALERS ARRESTED FOR TAX EVASION

A Hamilton County couple has been taken into custody for failure to remit business taxes to the State of Indiana. Lysimahos and Kimberly Papanikandros, residents of Hamilton County and owners of Colossus, Inc., a retail auto sales business in Carmel, were arrested on seventy Class D felonies and one Class C felony.

The Papanikandroses are alleged to have failed to remit over \$120,000 in sales tax collected from their customers over a four-year period.

The Criminal Investigation Division of the Indiana Department of Revenue filed the charges with the Hamilton County Prosecuting Attorney.

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